

## What they're saying about MBARE



**Associate Professor Ing. Ladislav Mejzlik, Ph.D.**  
Dean of the FFA VŠE, MBARE lecturer

*„We were not in a hurry to open our own faculty MBA programme, and unlike other broad-based focused MBA programmes, we have prepared a highly specialised real estate valuation programme. We are currently entering our second year and soon will be welcoming our first graduates. Study is rooted in the long-term experience of staff from the Department of Corporate Finance, Business Valuation at the Faculty of Finance, Accounting at VŠE, the Institute of Property Valuation at VŠE, and assisted by external experts. From the very beginning, MBARE Programme has been prepared in such a way that its content and quality comply with the standards of RICS, whose accreditation we seek. The combination of quality content, developed by specialists working in an international environment, and with knowledge of the local Czech milieu, creates an opportunity to acquire a qualification that is unique in the Czech Republic. I have no doubt that study at the MBARE Programme, upholds the highly esteemed traditional Czech value of expertise. As such, scholarship at MBARE responds to the demand for excellence in practise, among institutes, developers, and consulting and auditing firms. Therefore, I sincerely look forward to meeting you in the programme.“*



**William Bucknell MSc. MRICS**  
Executive Director of the Real Estate Division  
of an investment company, MBARE lecturer

*„Education is key to professionalism, transparency and standards in Real Estate. I am honoured to be lecturing some of the finest MBA students in the Czech Republic with respect to global RICS ethical and professional standards.“*



**Ing. Jan Sachr**  
Statutory Director of a real estate company,  
participant of the MBARE Programme's first run

*„The advantage of this course is the possibility of study tours, during which we see the actual state of office buildings before their final completion, retail projects, and logistics. In everyday life, we don't have this opportunity for such an occasion.“*

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 **mbare.vse.cz**

The Right Step Forward



# MBA PROGRAMME IN REAL ESTATE AND THEIR VALUATION

UNIVERSITY OF ECONOMICS, PRAGUE  
FACULTY OF FINANCE AND ACCOUNTING



## MBA Programme in Real Estate and their Valuation

The MBA study programme focused on development, investment and real estate valuation (MBARE) is designed as a four-semester, internationally recognised, distance learning course taught primarily in Czech language, with lectures in English weaved in throughout the programme. MBARE is organised by the Department of Corporate Finance and Business Valuation (KFOP) at the Faculty of Finance and Accounting (FFA) of the University of Economics, Prague (VŠE). The Financial Times ranks VŠE as one of the best business schools in Central and Eastern Europe.

### Mission

MBARE's mission is to provide university-level tuition focused within the real estate domain. The quality and scope of education fully corresponds with the requirements and needs of entities operating within the pan-European real estate market. At the same time, we want to contribute to maintaining and raising the ethical standards of the market, and to develop research in this sector, especially from the economic perspective. MBARE Programme is fully supported by a prominent professional organisation of real estate experts, the Royal Institution of Chartered Surveyors (RICS). VŠE is intensely working to secure RICS accreditation.

### Lecturers

Individual courses are lectured by top experts, on the given topic, who operate in the real estate market (and other fields of expertise) in the Czech Republic, and work for leading development, investment, and consulting companies, as well as law firms. A significant number of lecturers make up the members of RICS. Additional programme lecturers are academic staff from the University of Economics, Prague and other respective technical fields.

### Who is MBARE for?

MBARE study at the University of Economics, Prague provides a comprehensive view of the real estate industry for all who are interested in developing their knowledge of the real estate market, its economic, legal and technical frameworks. We prepare students for managerial positions in the real estate market, e.g. in development companies, as investors, or in the domain of commercial property valuation.

## Conditions for admission

MBARE is intended especially for candidates who have already completed at least a bachelor's degree at university, or an internationally recognised study programme with an MBA degree and at least one year of work experience in real estate. Candidates must also have sufficient knowledge of English to communicate on professional topics related to real estate.

## Content of study

**In the MBARE Programme, participants will address real estate in the following areas:**

- Investments
- Real Estate Market Practice
- Market Research
- Construction Law
- Property Management
- Cost Surveying
- Market Valuation
- Legal Aspects of Real Estate Transactions
- Measurement Standards
- Urbanism, Zoning and Sustainable Growth
- Management and Marketing
- Land Register and Civil Code
- Innovation
- Technical Due Diligence
- Technical Assessment of Buildings

The entire study is accompanied by a development project focused on a specific location. The project's participants work in teams in which they are assigned specialised roles. The task of the teams is a comprehensive assessment of the object land, selection and description of the most appropriate variant of the development solution with regard to economic, legal and technical feasibility. The development project culminates in the final exam, which concludes the entire MBARE study and takes the form of a presentation of the final project to an expert committee.

**Lectures take place in the premises of the University of Economics, Prague – Žižkov and in the "field" to attain the optimal mix of theory and practice.**

## Timetable

- **Release date of admission assignment:** 1. 4. 2020
- **Open Day:** on-line 3. 4. 2020, 10:00–17:00, <http://mbare.vse.cz>
- **Enrolment for the academic year 2020/2021 of the MBARE Programme:** 1. 5. – 20. 9. 2020, <http://mbare.vse.cz/prijimaci-rizeni>
- **Admissions:** 8. 10. – 9. 10. 2020
- **Lessons of the MBARE Programme start:** 6. 11. 2020